

FISCAL NOTE

TO: Chief Clerk of the Senate
Chief Clerk of the House

FROM: James A. Davenport, Executive Director

DATE: February 19, 1995

SUBJECT: **SB 279 - HB 322**

This bill, if enacted, will authorize a city or county to turn delinquent business tax accounts over to a collection agency. The bill also authorizes a 20% penalty on the unpaid tax imposed upon business taxes which remain delinquent for 60 days.

The fiscal impact from enactment of this bill is estimated to be an increase in first year local government revenues from the 20% penalty imposed on delinquent business taxes over 60 days; however, a reasonable estimate of the increase cannot be determined but is estimated to exceed \$500,000 annually.

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

James A. Davenport, Executive Director